

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

HB 1828 - SB 1741

March 29, 2011

SUMMARY OF BILL: Requires any private act hospital authority to prepare an annual report of its activities through June 30 each year. The reports and all books of accounts and financial records of all grant, contract, or other funds received from state, local, or federal sources will be subject to an annual audit by the Comptroller of the Treasury. The cost of the audit is to be paid by the hospital and shall be completed as soon as practicable after the end of the authority's fiscal year.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- According to the Comptroller's Office, the hospitals in Davidson County currently submit annual audits that are in compliance with established standards. It is assumed that these annual audits will meet the audit requirement proposed by the legislation.
- Any costs incurred to prepare the annual reports and conduct the audits will not be significant and can be accommodated within existing local government and authority resources.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink, reading "James W. White".

James W. White, Executive Director

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